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**Praveen Kumar Mittal & Co.**  
CHARTERED ACCOUNTANTS

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**Auditor's Report**

*463*  
*8 OCT 2015*

To  
The President,  
People's Republican Party  
Nagpur

We have audited the attached Balance Sheet of People's Republican Party, as at 31st March 2015, and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Political Party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

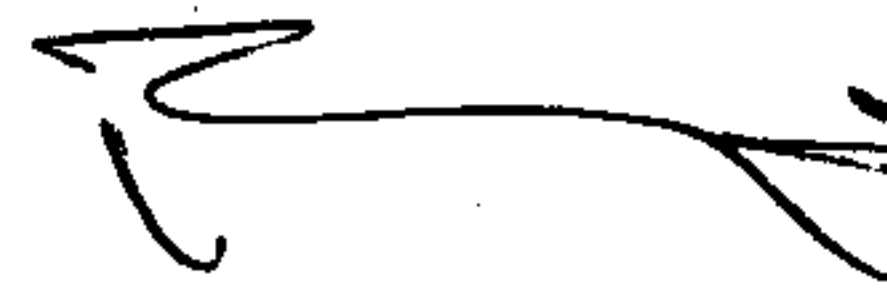
- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- II. In our opinion, proper books of account have been kept by the Political Party so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us);
- III. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- IV. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India;



- a. in the case of the Balance Sheet, of the state of affairs of the Political Party as at 31<sup>st</sup> March 2015;
- b. in the case of the Income and Expenditure Account, of the Surplus/Deficit year ended on that date.

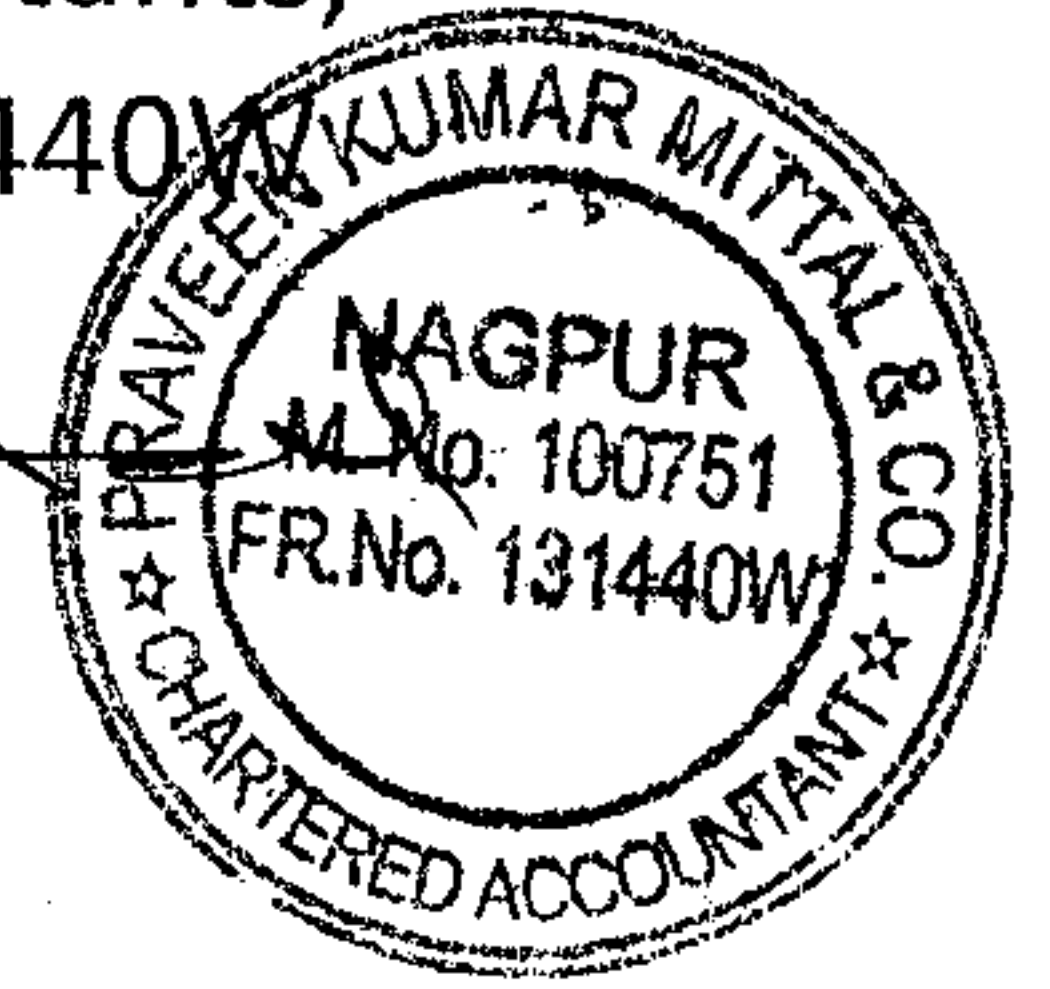
For Praveen Kumar Mittal & Co.,  
Chartered Accountants,

F.R.N.: 131440W



P. K. Mittal  
Proprietor

M. No.: 100751



Place: Nagpur

Date: 10.08.2015

**PEOPLE'S REPUBLICAN PARTY**

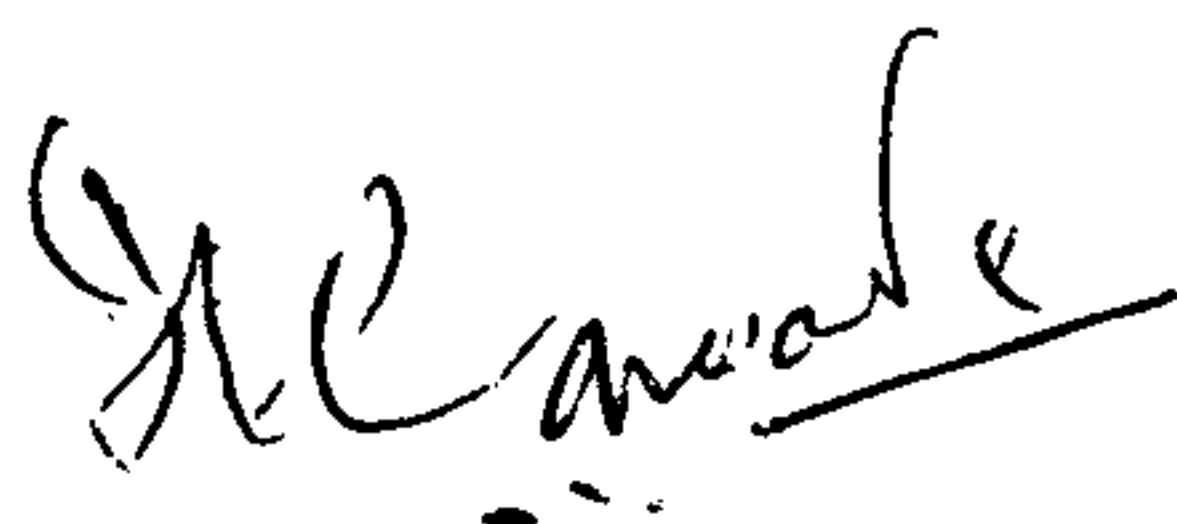
**BALANCE SHEET AS ON 31.03.2015**

(Amt. in Rs.)

SOURCES OF FUNDS	SCHEDULE	CURRENT YEAR	PRE. YEAR
CORPUS FUND	1	10,000.00	10,000.00
GENERAL FUND	2	5,54,119.00	5,50,349.00
EARMARKED FUNDS	3	-	-
RESERVES	4	-	-
LOANS/BORROWINGS	5	-	-
CURRENT LIABILITIES & PROVISIONS	6	5,000.00	19,670.00
<b>TOTAL</b>		<b>5,69,119.00</b>	<b>5,80,019.00</b>
<b>FIXED ASSETS</b>			
Tangible Assets	7	1,12,238.00	1,50,094.00
INVESTMENTS	8	-	-
CURRENT ASSETS	9	1,13,381.00	80,670.00
LOANS, ADVANCES & DEPOSITS	10	3,43,500.00	3,49,255.00
<b>TOTAL</b>		<b>5,69,119.00</b>	<b>5,80,019.00</b>

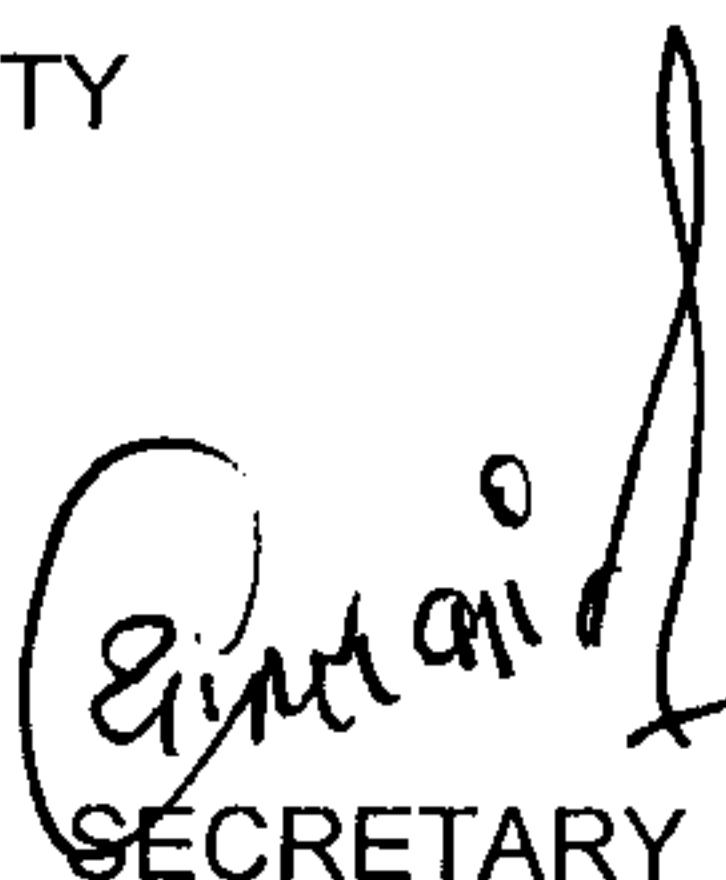
SIGNIFICANT ACCOUNTING POLICIES  
AS PER ANNEXURE  
FOR PEOPLE'S REPUBLICAN PARTY

AS PER MY REPORT OF EVEN DATE ATTACHED



**Pr. J. Kawade**  
National President  
PEOPLE'S REPUBLICAN PARTY

PLACE : NAGPUR  
DATED : 10.08.2015



**THOMAS KAMBLE**  
Secretary

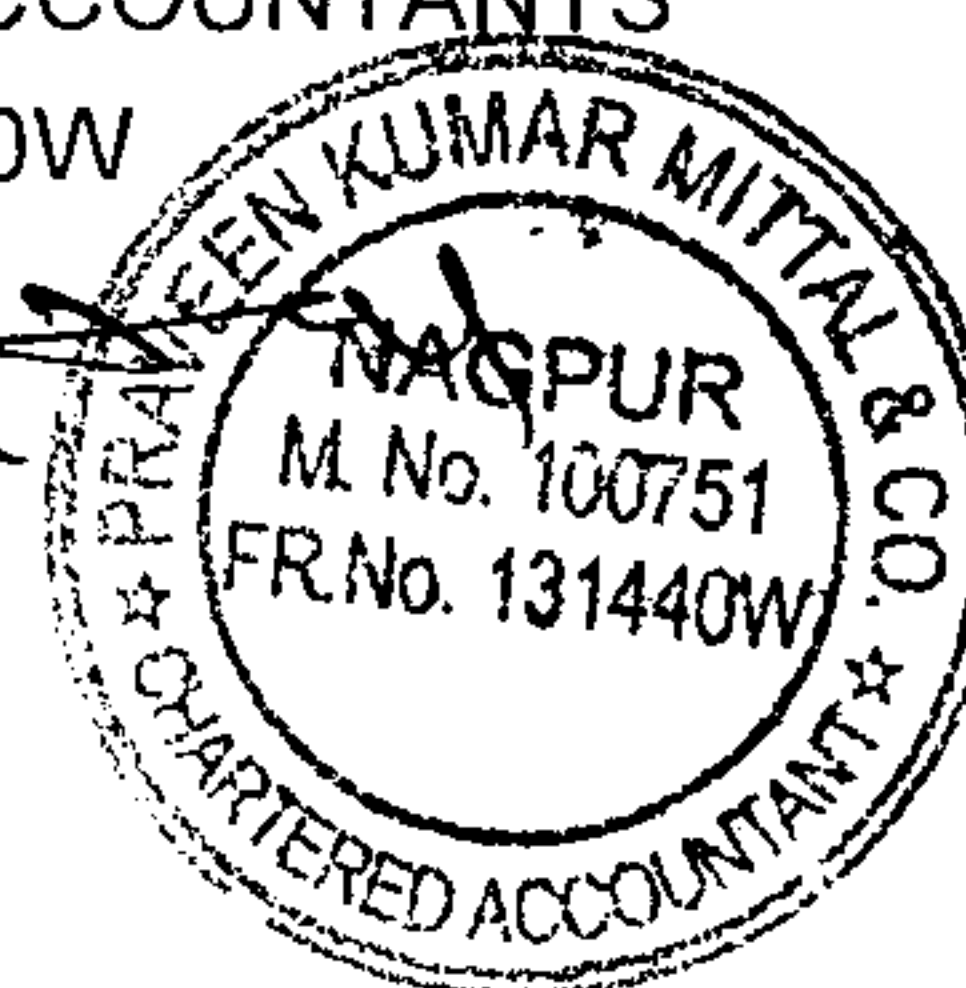
People's Republican Party

FOR PRAVEEN KUMAR MITTAL & CO.  
CHARTERED ACCOUNTANTS

F. R. No.: 131440W

PROPRIETOR  
No.: 100751

PLACE : NAGPUR  
DATED : 10.08.2015



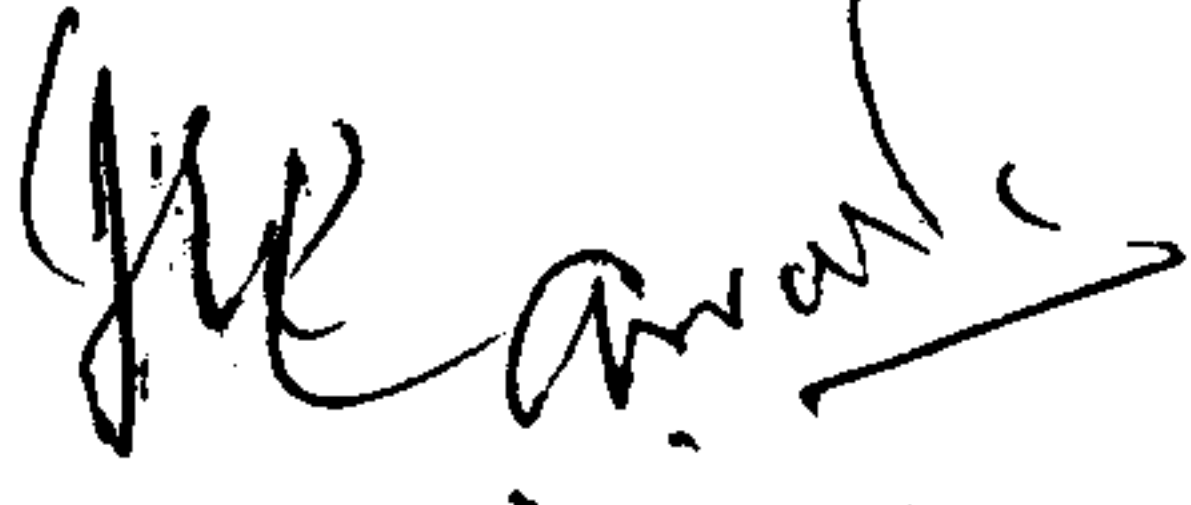
## PEOPLE'S REPUBLICAN PARTY

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

(Amt. in Rs.)

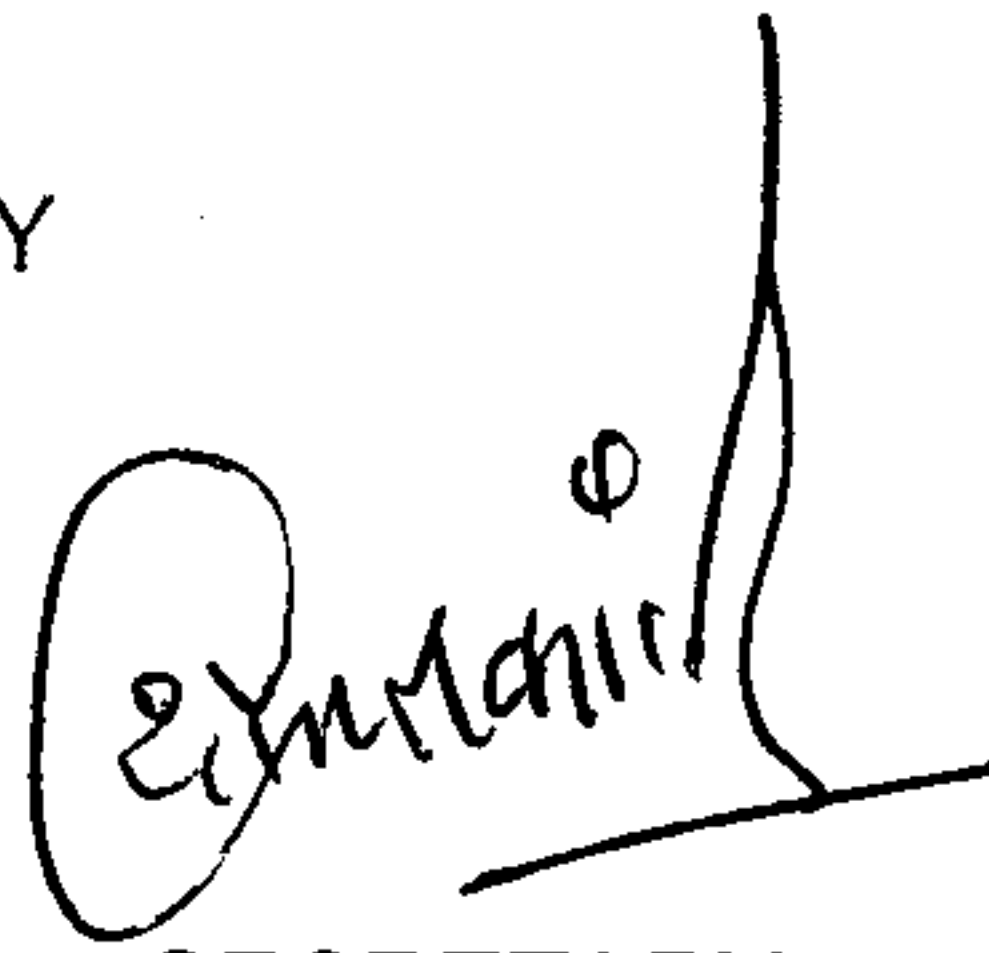
INCOME	SCHEDULE	CURRENT YEAR	PRE. YEAR
MEMBER FEE & SUBSCRIPTIONS	11	1,75,000.00	1,75,000.00
GRANTS / DONATIONS / CONTRIBUTIONS	12	4,76,600.00	5,21,450.00
COLLECTION BY ISSUING COUPONS / SALE OF PUBLICATIONS	13	-	-
OTHER INCOME	14	1,546.00	910.00
<b>TOTAL (A)</b>		<b>6,53,146.00</b>	<b>6,97,360.00</b>
<b>EXPENDITURE</b>			
ELECTION EXPENDITURE	15	4,31,470.00	4,83,630.00
EMPLOYEE COSTS	16	36,000.00	36,000.00
ADMINISTRATIVE AND GENERAL EXPENSES	17	1,44,050.00	1,21,130.00
FINANCE COSTS	18	-	-
DEPRECIATION & AMORTISATION EXPENSES	7	37,856.00	51,189.00
OTHER EXPENSES		-	-
<b>TOTAL (B)</b>		<b>6,49,376.00</b>	<b>6,91,949.00</b>
Balance being excess of Income over Expenditure (A-B)		-	-
Transfers to/from reserves			
<b>Balance Being Surplus (Deficit) Carried to General Fund</b>		<b>3,770.00</b>	<b>5,411.00</b>

SIGNIFICANT ACCOUNTING POLICIES  
AS PER ANNEXURE  
FOR PEOPLE'S REPUBLICAN PARTY



**Prof. Jogendra Kawade**  
National President  
**PEOPLE'S REPUBLICAN PARTY**

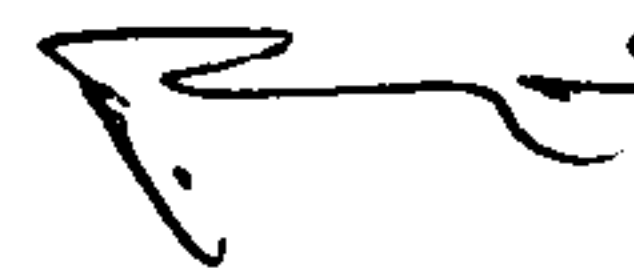
PLACE : NAGPUR  
DATED : 10.08.2015



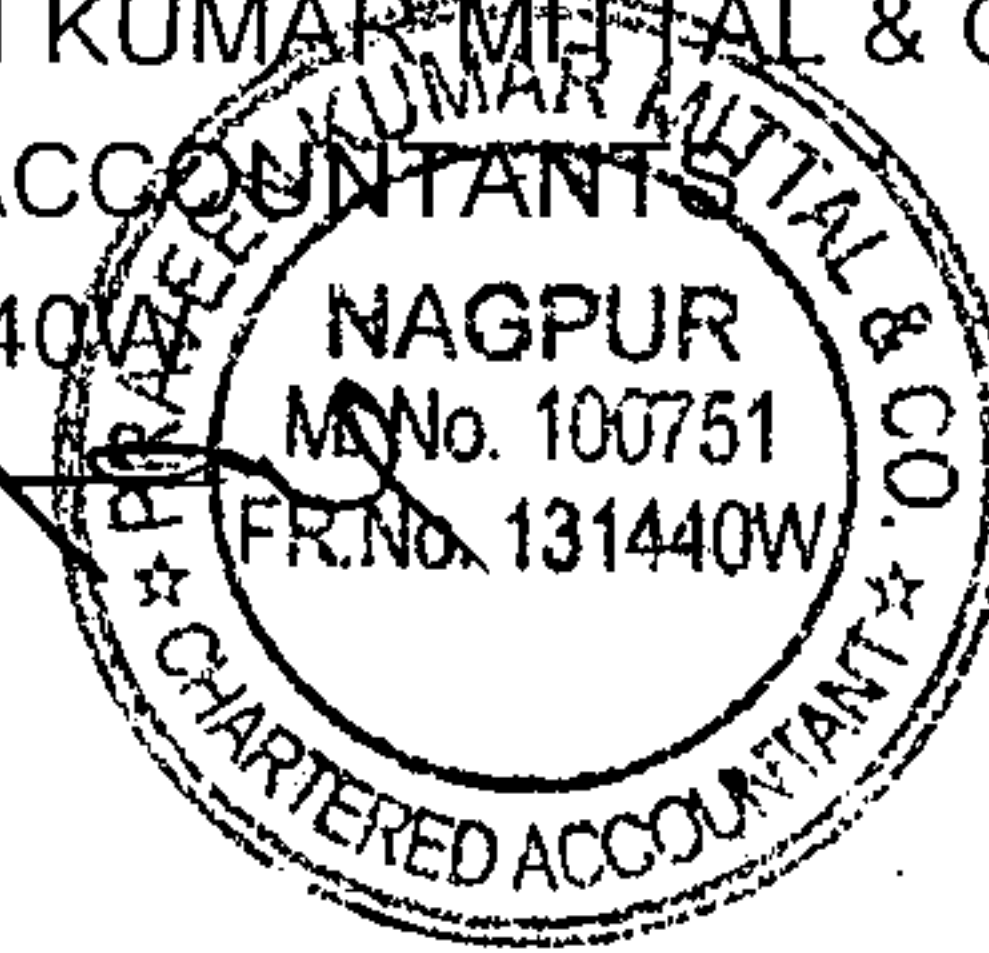
SECRETARY  
**THOMAS KAMBLE**  
Secretary  
People's Republican Party

AS PER MY REPORT OF EVEN DATE ATTACHED

FOR PRAVEEN KUMAR MITTAL & CO.  
CHARTERED ACCOUNTANTS  
F. R. No.: 131440W



PROPRIETOR  
M. No.: 100751



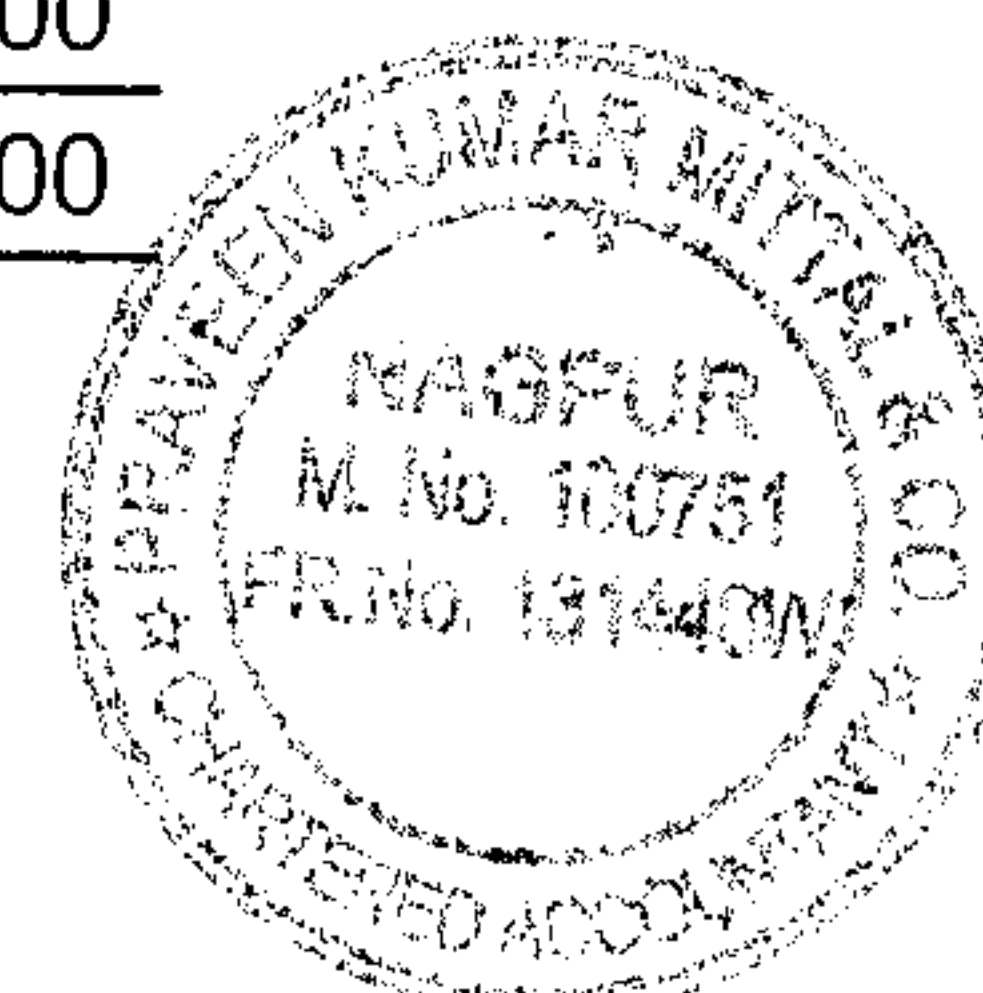
PLACE : NAGPUR  
DATED : 10.08.2015



# PEOPLE'S REPUBLICAN PARTY

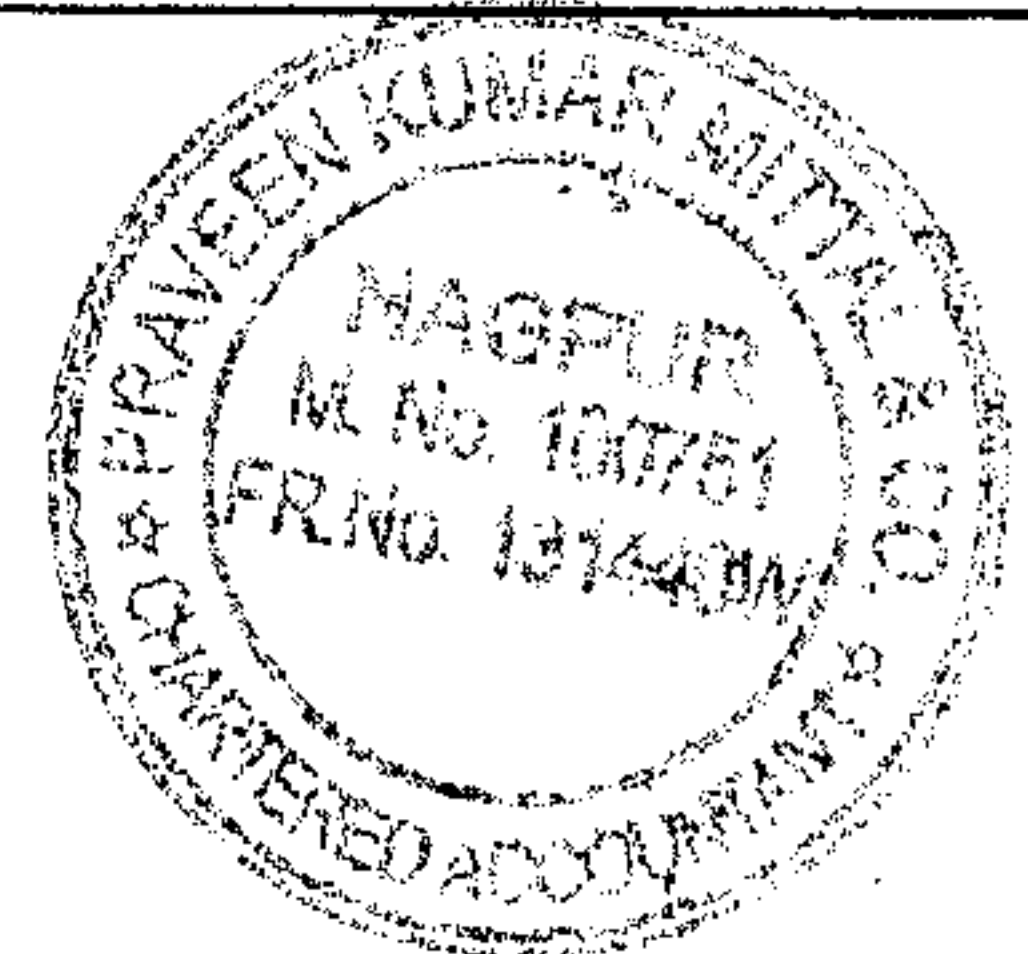
## SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT AS ON 31.3.2015

	<u>2015</u>	<u>2014</u>
<b><u>SCHEDULE 1: CORPUS FUND</u></b>		
Opening Balance	10,000.00	10,000.00
	<u>10,000.00</u>	<u>10,000.00</u>
 <b><u>SCHEDULE 2: GENERAL FUND</u></b>		
Opening Balance	5,50,349.00	5,44,938.00
Addition During the Year	3,770.00	5,411.00
	<u>5,54,119.00</u>	<u>5,50,349.00</u>
 <b><u>SCHEDULE 3: EARMARKED FUND</u></b>		
Opening Balance	-	-
	<u>-</u>	<u>-</u>
 <b><u>SCHEDULE 4: RESERVES</u></b>		
Opening Balance	-	-
	<u>-</u>	<u>-</u>
 <b><u>SCHEDULE 5: LOANS TAKEN / BORROWINGS</u></b>		
Opening Balance	-	-
	<u>-</u>	<u>-</u>
 <b><u>SCHEDULE 6: CURRENT LIABILITIES &amp; PROVISIONS</u></b>		
Sundry Creditors	-	14,670.00
Audit Fees Payable	5,000.00	5,000.00
	<u>5,000.00</u>	<u>19,670.00</u>
 <b><u>SCHEDULE 8: INVESTMENTS</u></b>		
Opening Balance	-	-
	<u>-</u>	<u>-</u>
 <b><u>SCHEDULE 9: CURRENT ASSETS</u></b>		
Cash & Bank Balance	1,13,381.00	80,670.00
	<u>1,13,381.00</u>	<u>80,670.00</u>



**PEOPLE'S REPUBLICAN PARTY**  
**SCHEDULE 7 : FIXED ASSETS AND DEPRECIATION THEREON**

Particulars	Gross Block As On 01.04.2014	Addition During The Year	Gross Block As On 31.03.2015	DEPRECIATION		Net Block As On 31.03.2015	Block Previous Year
				Rate	For The Year		
FURNITURE & FIXTURES	10,649.00	-	10,649.00	18.10%	1,927.00	8,722.00	10,649.00
COMPUTER	4,781.00	-	4,781.00	40.00%	1,912.00	2,869.00	4,781.00
AIR CONDITIONERS	10,875.00	-	10,875.00	18.10%	1,968.00	8,907.00	10,875.00
Innova Car	1,23,789.00	-	1,23,789.00	25.89%	32,049.00	91,740.00	1,23,789.00
	1,50,094.00	-	1,50,094.00		37,856.00	1,12,238.00	1,50,094.00



**PEOPLE'S REPUBLICAN PARTY**  
**FOR THE YEAR ENDED ON 31 ST MARCH, 2015**

**ANNEXURE**

**SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF ACCOUNTS:**

1. **ACCOUNTING CONVERSION AND REVENUE RECOGNITION**  
The accounts have been prepared on historical cost conversion and both Income & Expenditure items are recognised on accrued and prudent basis.
2. **INVESTMENTS**  
Investments are stated at cost.
3. **FIXED ASSETS**  
Fixed Assets are stated at written down value.
4. Previous year figures are regrouped and rearranged wherever necessary.

**AS PER MY REPORT OF EVEN DATE ATTACHED**

For Praveen Kumar Mittal & Co.,  
Chartered Accountants,  
F.R.N.: 131440W

Place: Nagpur  
Date: 10.08.2015

P. K. Mittal  
Proprietor  
M. No.: 100751

